



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

24085.7 (0.4%)

23970 - 24108



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24278	24193	24139	24055	24001	23916	23862

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	84%
Percentage of stocks above 20-Day SMA	64%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24055. If Nifty trades above this level, it may further rally up to 24139-24193-24278 levels. However, if it trades below 24055 levels, we may witness profit booking in the market, and the index may correct up to 24001-23916-23862 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	3102.8	7.1
BEL	419.9	3.0
HINDALCO	1007.9	2.6
ETERNAL	258.4	1.9
TATASTEEL	199.0	1.5

## Price Losers

Script ID	Price	%Chg
TMPV	361.0	-8.3
CIPLA	1350.8	-1.6
ONGC	245.0	-1.3
BAJAJFINSV	1764.6	-1.3
AXISBANK	1350.9	-1.1

Index

CMP

Prior Day's Range

BANK NIFTY

57585.1 (0.5%)

57222 - 57646



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58170	57908	57747	57485	57323	57061	56899

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	200-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 57485. If Bank Nifty trades above this level, it may rally up to 57747-57908-58170 levels. However, if it trades below 57485 levels, we may witness profit booking in the market, and the index may correct up to 57323-57061-56899 levels.

## Price Gainers

Script ID	Price	%Chg
BANKBARODA	281.9	2.4
CANBK	135.2	1.8
INDUSINDBK	936.2	1.1
PNB	108.9	0.8

## Price Losers

Script ID	Price	%Chg
AXISBANK	1350.9	-1.1
KOTAKBANK	404.5	-0.8
AUBANK	1020.9	-0.2
IDFCFIRSTB	77.4	-0.2

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